

(Translation)

No. TQR 004/032021

16 March 2021

Subject: Clarification of News or Information

To:

President

The Stock Exchange of Thailand

As appeared in the newspaper articles dated 16 March 2021 stating that TQM Corporation Public Company Limited (TQM) is in the process of purchasing 44.35% of TQR shares held by Pannipa Group which will be abstained from making a Tender Offer or maybe only partial buy.

According to the news, TQR Public Company Limited would like to clarify that the company has not yet been contacted or being notified from the major shareholders about such transactions.

Please be informed accordingly.

Sincerely yours,

TQR Public Company

Mr. Chanaphan Piriyaphan Chief Executive Officer